

IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED
BALANCE SHEET
AS AT DECEMBER 31, 2017

	31 December 2017	30 June 2017 (Audited)
Note	Rupees	
EQUITY AND LIABILITIES		
Authorized Capital 5,000,000/- (June 30, 2017: 5,000,000) Ordinary Shares of Rs.10/ each	<u>50,000,000</u>	<u>50,000,000</u>
Issued, subscribed and paid up capital 2,974,300 (June 30, 2017: 2,450,000) Ordinary shares of Rs.10/ each fully paid in cash	<u>29,743,000</u>	<u>24,500,000</u>
Unappropriated Profit	<u>145,294,099</u>	<u>148,883,254</u>
	<u>175,037,099</u>	<u>173,383,254</u>
Surplus on revaluation of available for sale investments	47,838,653	84,368,347
CURRENT LIABILITIES		
Current portion of directors' loan	-	-
Trade creditors	4,336,179	5,176,271
Other payables	1,741,182	765,401
Short term borrowings	7,225,392	-
Total equity and liabilities	<u>236,178,505</u>	<u>263,693,273</u>
Contingencies and commitments	3	
ASSETS		
NON CURRENT ASSETS		
Property and equipment	4 254,711	303,245
Intangible assets	5 5,250,000	5,250,000
Long term deposits	6 5,800,000	5,804,809
Investment-available for Sale	7 35,906,147	41,163,833
	47,210,858	52,521,887
CURRENT ASSETS		
Short term Investment-available for sale	8 176,885,879	183,834,205
Trade debts	59,093	473
Advances, trade deposits and other receivables	9 5,423,017	2,969,060
Tax refund due from Government - net	1,299,144	1,299,144
Cash and bank balances	10 5,300,514	23,068,504
	<u>188,967,647</u>	<u>211,171,386</u>
Total assets	<u>236,178,505</u>	<u>263,693,273</u>

The annexed notes from 1 to 24 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED
PROFIT & LOSS ACCOUNT
FOR THE MONTH ENDED DECEMBER 31, 2017

		31 December 2017	30 November 2017
	Note	Rupees	
Commission income		711,371	544,669
CDC Charges		78,953	61,551
Dividend income		7,180,884	6,132,314
Capital gain/ (loss) on sale of investments		2,396,502	2,396,502
Other income		14,971	9,836
Gain on sale of PSX shares		-	-
		10,382,681	9,144,872
Administrative expenses	11	(6,708,053)	(5,679,262)
Financial charges	12	(185,734)	(38,319)
		(6,893,787)	(5,717,581)
Other income		-	-
Worker's Welfare Fund		-	-
Loss before taxation		3,488,894	3,427,291
Taxation			
Current		(953,049)	(775,600)
Loss after taxation.		2,535,845	2,651,691

The annexed notes from 1 to 24 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR